

Handling of cheque clearing & settlement during Severe Weather Trading (SWT)

Dear Customer,

With effect from Sep 23, 2024, ICICI Bank Limited, Hong Kong Branch (the Bank) will be revising its arrangements to be followed during Severe Weather conditions i.e. when Typhoon signal No. 8 or above or a Black Rainstorm warning is issued by the Hong Kong Observatory or Extreme Conditions are announced by the HKSAR Government (SW Conditions).

Note that during SW conditions, the Branch shall be providing the banking services only through the Branch's Internet Banking platform. Also, please note that during these conditions, no paper cheques will be collected by the Bank.

The cheques collected before cut-off time i.e. 04:00 p.m. (HKT) prior to issuance of SW Conditions, will continue to be cleared and settled on the day of SW Conditions.

The cheques collected after cut-off time 4:00 p.m. (HKT) prior to SW Conditions will only be cleared and settled on the next working day after the SW Conditions are withdrawn.

Please refer to the Annexure 1 for the summary of arrangements to be followed.

Annexure 1

(i) Bank closing and re-opening during typhoons and extreme conditions*

Scenarios	Monday - Friday	Arrangement of the Bank
1	If the Typhoon warning signal No. 8 or higher or extreme conditions are in effect during the Bank's working hours	The Bank will remain closed.
2	If the Typhoon warning signal No. 8 or higher or extreme conditions are cancelled before or at 12:00 noon (Hong Kong Time)	The Bank will re-open two hours after the cancellation of the Typhoon warning signal No. 8 or any extreme conditions where conditions permit.
3	If the Typhoon warning signal No. 8 or higher or extreme conditions are cancelled after 12:00 noon (Hong Kong Time)	The Bank will remain closed.
4	If the Typhoon warning signal No. 8 or higher or extreme conditions are announced before or during office hours between 09:00 a.m. to 04:00 p.m. Hong Kong time.	The cheques collected before the announcement but after the cut-off time 4:00 p.m. on the previous day will be sent for clearing and settlement only on the next working day after SW Conditions are withdrawn.

*Extreme conditions may be raised by the Hong Kong SAR Government after a super typhoon, as explained in chapter 5 of the 'Code of Practice in times of Typhoons and Rainstorms' which is issued and updated from time to time by the Labour Department.

(ii) Bank closing and re-opening during Black Rainstorm warning

Scenarios	Monday - Friday	Arrangement of the Bank
1	If a Black Rainstorm warning is issued before the Bank's opening time and remains in effect by 12:00 noon (Hong Kong Time)	The Bank will remain closed.
2	If a Black Rainstorm warning is issued during the Bank's office hours.	The Bank will stay open where conditions permit.
3	If a Black Rainstorm warning is issued before the Bank's opening time and is cancelled before or at 12:00 noon (Hong Kong Time).	The Bank will re-open two hours after the cancellation of the Black Rainstorm warning, where conditions permit.
4	If a Black Rainstorm warning is issued before or during office hours between 09:00 a.m. to 04:00 p.m. Hong Kong time.	The cheques collected before the announcement but after the cut-off time 4:00 p.m. on the previous day will be sent for clearing and settlement only on the next working day after SW Conditions are withdrawn.

For any inquiries, call on +852 2234 2651 or write to hkcustomercare@icicibank.com

Sincerely,
Team ICICI Bank, Hong Kong Branch