

ICICI Bank Limited Hong Kong Branch
Unaudited Disclosure Statement
As at March 31, 2018

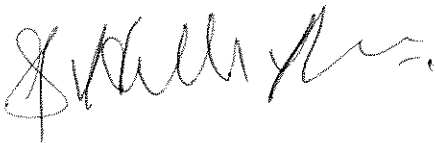
**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Statement of Compliance

We have prepared this unaudited Disclosure Statement of ICICI Bank Limited, Hong Kong Branch ("the Branch") as at March 31, 2018. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from January 1, 2007.

As the Chief Executive of the Branch, I confirm that, to the best of my knowledge, the information contained in the Disclosure Statement is compiled in accordance with the Banking (Disclosure) Rules requirement, which is not false or misleading in any material respect, and consistent with the books and records of the Branch.

ICICI Bank Limited
Hong Kong Branch



Hitesh Sethia
Chief Executive

27 JUN 2018

ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018

Section A – Branch information (Hong Kong office only)

I. Profit and Loss Information

| | Year ended March 31, 2018 HK\$ in million | Year ended March 31, 2017 HK\$ in million |
|--|--|--|
| Income | | |
| Interest income | 1,219 | 1,415 |
| Interest expense | <u>(966)</u> | <u>(1,008)</u> |
| Net interest income | 253 | 407 |
| Other operating income | | |
| Gains less losses arising from trading in foreign currencies | 112 | 89 |
| Gains less losses on securities held for trading purposes | - | - |
| Gains less losses from other trading activities | (68) | (53) |
| Net fees and commission income | 192 | 170 |
| Fees and commission income | 192 | 170 |
| Fees and commission expense | <u>-</u> | <u>-</u> |
| Other income | 27 | 17 |
| Total operating income | <u>516</u> | <u>630</u> |
| Expenses | | |
| Operating expenses | | |
| Staff expenses | (59) | (56) |
| Rental expenses | (11) | (11) |
| Other expenses | <u>(40)</u> | <u>(32)</u> |
| Total operating expenses | <u>(110)</u> | <u>(99)</u> |
| Operating profit before impairment losses | 406 | 531 |
| (Charge for) / release of impairment losses and provisions for impaired loans and receivables | | |
| Collective provision | 40 | 25 |
| Specific provision | <u>(250)</u> | <u>(166)</u> |
| | (210) | (141) |
| Gains less losses from the disposal of property, plant and equipment and investment properties | <u>-</u> | <u>-</u> |
| Profit before taxation | 196 | 390 |
| Tax expense | (27) | (63) |
| Profit after taxation | <u>169</u> | <u>327</u> |

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

II. Balance Sheet Information

| | At March 31, 2018 HK\$ in million | At September 30, 2017 HK\$ in million |
|--|--|--|
| Assets | | |
| Cash and balances with banks | 1,811 | 1,745 |
| Placement with banks which have a residual contractual maturity of more than one month but not more than twelve months | 67 | - |
| Amount due from overseas offices of the institution | 13,508 | 19,622 |
| Trade bills | 4,376 | 1,938 |
| Advances and other accounts | | |
| Advances to customers | 6,074 | 7,077 |
| Advances to banks | 1,138 | 1,243 |
| Accrued interest | 33 | 52 |
| Unamortized discount on loans | (1) | (1) |
| Provision for impaired loans and receivables (collective) | (111) | (127) |
| Provision for impaired loans and receivables (specific) | (311) | (107) |
| | <u>6,822</u> | <u>8,137</u> |
| Securities held for trading purposes | | |
| Investment in treasury bills | 196 | - |
| Investment in treasury notes | - | 388 |
| | <u>196</u> | <u>388</u> |
| Investment securities | | |
| Investment in treasury bills | 120 | 120 |
| Investment in treasury notes | 197 | - |
| Investment in corporate bonds | - | 206 |
| Investment in certificate of deposit held | - | - |
| | <u>317</u> | <u>326</u> |
| Other investments | | |
| Investment in group subsidiaries | 1,434 | 1,568 |
| Investment in credit linked notes | - | - |
| | <u>1,434</u> | <u>1,568</u> |
| Property, plant and equipment | 3 | 3 |
| Other assets and receivables | 527 | 896 |
| Total assets | <u><u>29,061</u></u> | <u><u>34,623</u></u> |
| Liabilities | | |
| Deposits and balances from banks | 10,265 | 16,576 |
| Deposits from customers | | |
| Demand deposits and current accounts | 980 | 1,286 |
| Time, call and notice deposits | 946 | 1,649 |
| | <u>1,926</u> | <u>2,935</u> |
| Amount due to overseas offices of the institution | 2,102 | 1,599 |
| Certificate of deposit issued | - | 207 |
| Issued debt securities | 12,827 | 11,259 |
| Other liabilities | 406 | 524 |
| Retained earnings | 1,535 | 1,523 |
| Total liabilities | <u><u>29,061</u></u> | <u><u>34,623</u></u> |

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

III. Additional Balance Sheet Information

| | At March 31, 2018 HK\$ in million | | At September 30, 2017 HK\$ in million | |
|--|--------------------------------------|--------------------|--|--------------------|
| (a) Loans and receivables | | | | |
| Loan and advances to customers | | 6,074 | | 7,077 |
| Loan and advances to banks | | 1,138 | | 1,243 |
| Accrued interest | | 33 | | 52 |
| Unamortized discount on loans | | (1) | | (1) |
| Provision for impaired loans and advances to customers | | | | |
| - Collective | | (111) | | (127) |
| - Individual | | (311) | | (107) |
| | | <u>6,822</u> | | <u>8,137</u> |
| (b) Overdue and rescheduled advances | | | | |
| Overdue advances | | | | |
| | Gross amount | % to total | Gross amount | % to total |
| | HK\$ in | loans and | HK\$ in | loans and |
| | million | advances to | million | advances to |
| | | customers | | customers |
| Advances to customers overdue for | | | | |
| - Above 1 month but up to 3 months | 42 | 0.69% | 101 | 1.43% |
| - Above 3 months but up to 6 months | - | - | 48 | 0.68% |
| - Above 6 months but up to 1 year | 49 | 0.81% | 122 | 1.72% |
| - Above 1 year | 241 | 3.97% | 131 | 1.85% |
| Total overdue advances | <u>332</u> | <u>5.47%</u> | <u>402</u> | <u>5.68%</u> |
| Secured overdue advances | 297 | | 364 | |
| Unsecured overdue advances | <u>35</u> | | <u>38</u> | |
| | <u>332</u> | | <u>402</u> | |

There were HK\$96 million of specific provisions made on overdue advances which were impaired as at March 31, 2018 (September 30, 2017: HK\$107 million).

The impaired loans and advances to customers which are individually determined to be impaired amounted to HK\$1,640 million (27.00%) as at March 31, 2018 and HK\$301 million (4.25%) as at September 30, 2017. There were no impaired loans and advances to banks as at March 31, 2018 and September 30, 2017.

The amount of the specific provisions made on impaired loans and advances to customers amounted to HK\$311 million as at March 31, 2018 (September 30, 2017: HK\$107 million). There were no specific provisions made on impaired loans and advances to banks as at March 31, 2018 and September 30, 2017.

Collateral held with respect to overdue loans and advances to customers as at March 31, 2018 and September 30, 2017 is mainly comprised of property, inventory, book debt, trade security, plant and machinery. Collateral of HK\$1,605 million has been taken into account in respect of loans and advances to customers to which individual impairment allowances relate (September 30, 2017: HK\$263 million).

Impaired loans and advances to customers did not include any rescheduled loans and advances to customers as at March 31, 2018 and September 30, 2017. There were no rescheduled loans and advances to banks as at March 31, 2018 and September 30, 2017. There were no rescheduled loans and advances to customers which are overdue more than 90 days as at March 31, 2018 and September 30, 2017.

No repossessed asset was held for impaired and overdue advance as at March 31, 2018 and September 30, 2017. Other than the HK\$332 million and HK\$402 million respectively as presented above, there are no other advances to customers overdue for more than 1 month as at March 31, 2018 and September 30, 2017.

ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018

Section A – Branch information (Hong Kong office only)

(c) The breakdown of the gross amount of loans and advances to customers by industry categories

| | At March 31, 2018 | | HK\$ in million |
|--|--------------------------|----------------------------|------------------------------|
| | Gross loans and advances | Overdue loans and advances | Collateral or other security |
| Loans and advances for use in Hong Kong Industrial, commercial and financial | | | |
| - Wholesale and retail trade | 90 | - | 12 |
| - Manufacturing | 409 | - | 7 |
| - Financial concerns | 145 | - | - |
| - Others | 157 | - | 63 |
| Loans and advances for use outside Hong Kong | 4,722 | 289 | 4,195 |
| Trade finance | 551 | 43 | 534 |
| | <u>6,074</u> | <u>332</u> | <u>4,811</u> |

| | At September 30, 2017 | | HK\$ in million |
|--|--------------------------|----------------------------|------------------------------|
| | Gross loans and advances | Overdue loans and advances | Collateral or other security |
| Loans and advances for use in Hong Kong Industrial, commercial and financial | | | |
| - Wholesale and retail trade | 335 | - | 57 |
| - Manufacturing | 334 | - | 1 |
| - Financial concerns | - | - | - |
| - Others | 153 | - | 63 |
| Loans and advances for use outside Hong Kong | 5,714 | 301 | 4,654 |
| Trade finance | 541 | 101 | 486 |
| | <u>7,077</u> | <u>402</u> | <u>5,261</u> |

ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018

Section A – Branch information (Hong Kong office only)

(d) Analysis of gross loans and advances to customer by geographical areas

At March 31, 2018 HK\$ in million

| | Gross loans and advances | Overdue loans and advances | Impaired loans (individually determined) |
|--|---------------------------------|-----------------------------------|---|
| - Asia & Pacific (excluding Hong Kong) | 3,900 | 332 | 290 |
| <i>of which India</i> | 3,135 | 332 | - |
| <i>of which China</i> | 747 | - | - |
| - Africa | 1,032 | - | 1,030 |
| <i>of which Mauritius</i> | 1,032 | - | 1,030 |
| - Hong Kong | 562 | - | - |
| - Others | 580 | - | 320 |
| | <u>6,074</u> | <u>332</u> | <u>1,640</u> |

At September 30, 2017 HK\$ in million

| | Gross loans and advances | Overdue loans and advances | Impaired loans (individually determined) |
|--|---------------------------------|-----------------------------------|---|
| - Asia & Pacific (excluding Hong Kong) | 4,349 | 402 | 301 |
| <i>of which India</i> | 3,641 | 402 | 301 |
| <i>of which China</i> | 682 | - | - |
| - Africa | 1,028 | - | - |
| <i>of which Mauritius</i> | 1,028 | - | - |
| - Hong Kong | 712 | - | - |
| - Others | 988 | - | - |
| | <u>7,077</u> | <u>402</u> | <u>301</u> |

Note: Gross amount of loans and advances to customers by geographical areas are derived according to the location of the counterparties and constitutes not less than 10% of the total amount of loans and advances to customers after taking into account any recognised risk transfer at either March 31, 2018 or September 30, 2017.

ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018

Section A – Branch information (Hong Kong office only)

(e) Non-bank Mainland exposures

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities (Form MA(BS)(20)) completion instructions.

| Types of Counterparties | At March 31, 2018 | | HK\$ in million |
|--|---------------------------|----------------------------|-----------------|
| | On-balance sheet exposure | Off-balance sheet exposure | Total |
| 1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) | 79 | - | 79 |
| 2. Local governments, local government-owned entities and their subsidiaries and JVs | - | - | - |
| 3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs | 591 | - | 591 |
| 4. Other entities of central government not reported in item 1 above | - | - | - |
| 5. Other entities of local governments not reported in item 2 above | - | - | - |
| 6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China | 200 | 102 | 302 |
| 7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures | 79 | - | 79 |
| Total | 949 | 102 | 1,051 |
| Total assets after provision ¹ | 29,116 | | |
| On-balance sheet exposures as percentage of total assets | 3.26% | | |

1. Total assets after provision are based on HKMA Return of Assets & Liabilities (Form MA(BS)(1)).

ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018

Section A – Branch information (Hong Kong office only)

(e) Non-bank Mainland exposures (continued)

| Types of Counterparties | At September 30, 2017 | | HK\$ in million |
|--|---------------------------|----------------------------|-----------------|
| | On-balance sheet exposure | Off-balance sheet exposure | Total |
| 1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) | 78 | - | 78 |
| 2. Local governments, local government-owned entities and their subsidiaries and JVs | - | - | - |
| 3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs | 380 | 294 | 674 |
| 4. Other entities of central government not reported in item 1 above | - | - | - |
| 5. Other entities of local governments not reported in item 2 above | - | - | - |
| 6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China | 207 | 551 | 758 |
| 7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures | 78 | - | 78 |
| Total | 743 | 845 | 1,588 |
| Total assets after provision ¹ | 34,670 | | |
| On-balance sheet exposures as percentage of total assets | 2.14% | | |

1. Total assets after provision are based on HKMA Return of Assets & Liabilities (Form MA(BS)(1)).

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

IV. International claims (excluding intra-group claims) by geographical areas after taking into consideration of transfer of risks

| | HK\$ in million | | | | | |
|---------------------------|-----------------|-----------------|---------------------------------|------------------------------|--------|-------|
| | Banks | Official sector | <u>Non-bank private sector</u> | | Others | Total |
| | | | Non-bank financial institutions | Non-financial private sector | | |
| At March 31, 2018 | | | | | | |
| - Developing Asia-Pacific | 3,801 | - | 33 | 3,951 | - | 7,785 |
| <i>of which India</i> | 3,007 | - | 33 | 3,199 | - | 6,239 |
| - Developed Countries | 691 | 394 | 13 | 94 | - | 1,192 |
| - Offshore Centres | 71 | 137 | 100 | 2,290 | - | 2,598 |
| <i>of which Hong Kong</i> | 15 | 137 | - | 976 | - | 1,128 |

| | HK\$ in million | | | | | |
|------------------------------|-----------------|-----------------|---------------------------------|------------------------------|--------|-------|
| | Banks | Official sector | <u>Non-bank private sector</u> | | Others | Total |
| | | | Non-bank financial institutions | Non-financial private sector | | |
| At September 30, 2017 | | | | | | |
| - Developing Asia-Pacific | 3,629 | - | 237 | 4,402 | - | 8,268 |
| <i>of which India</i> | 2,929 | - | 237 | 3,715 | - | 6,881 |
| - Developed Countries | 531 | 388 | 13 | 501 | - | 1,433 |
| - Offshore Centres | 256 | 131 | 100 | 2,523 | - | 3,010 |
| <i>of which Hong Kong</i> | 49 | 131 | - | 1,193 | - | 1,373 |

Note: International claims by geographical area are derived according to the location of the counterparties, which are prepared in accordance with HKMA Return of International Banking Statistics (Form MA(BS)(21)) completion instructions. A major country or geographical segment is disclosed if international claims attributable to the country or segment (including Hong Kong) constitute not less than 10% of total international claims after taking into account any recognized risk transfer at either March 31, 2018 or September 30, 2017. Claims arising between branches and subsidiaries are excluded.

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

V. Currency risk

Foreign currency exposures (Position of individual currency reported is the net position and constitutes 10% or more of the total net position in all foreign currencies).

At March 31, 2018

| | HK\$ in million | | | | |
|-----------------------------|-----------------|---------|-------|---------|----------|
| | USD | EUR | CAD | OTHERS | TOTAL |
| Spot assets | 26,933 | 918 | 549 | 420 | 28,820 |
| Spot liabilities | (27,860) | (238) | - | (566) | (28,664) |
| Forward purchases | 14,864 | 1,020 | 19 | 1,914 | 17,817 |
| Forward sales | (13,919) | (1,696) | (572) | (1,767) | (17,954) |
| Net options position | - | - | - | - | - |
| Net long / (short) position | 18 | 4 | (4) | 1 | 19 |

At September 30, 2017

| | HK\$ in million | | | | |
|-----------------------------|-----------------|---------|-------|---------|----------|
| | USD | EUR | CAD | OTHERS | TOTAL |
| Spot assets | 31,509 | 1,365 | 683 | 511 | 34,068 |
| Spot liabilities | (31,495) | (265) | (19) | (1,593) | (33,372) |
| Forward purchases | 12,824 | 921 | 14 | 2,745 | 16,504 |
| Forward sales | (12,616) | (2,015) | (682) | (1,667) | (16,980) |
| Net options position | - | - | - | - | - |
| Net long / (short) position | 222 | 6 | (4) | (4) | 220 |

There was no structural position held by the Branch as at March 31, 2018 or September 30, 2017.

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

VI. Off-balance sheet exposures

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding:

| | At March 31, 2018 HK\$ in million | At September 30, 2017 HK\$ in million |
|--|--|--|
| Contingent liabilities and commitments | | |
| - Direct credit substitutes | 149 | 983 |
| - Transaction-related contingencies | 1,185 | 1,216 |
| - Trade-related contingencies | 602 | 904 |
| - Other commitments | 2,291 | 1,560 |
| | <u>4,227</u> | <u>4,663</u> |

Contingent liabilities and commitments arise from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. As the facilities may expire without being drawn upon, the contractual amounts do not represent expected future cash flows.

The comparative information is not directly comparable due to the revision of the completion instruction of HKMA Return of Assets & Liabilities (Form MA(BS)1) since January 1, 2018.

| | At March 31, 2018 HK\$ in million | At September 30, 2017 HK\$ in million |
|--|--|--|
| Derivative transactions | | |
| - Exchange rate related derivative contracts (excluding forward foreign exchange arising from swap deposit arrangements) | 5,710 | 7,491 |
| - Interest rate derivative contracts | 11,072 | 8,526 |
| | <u>16,782</u> | <u>16,017</u> |

These derivatives are used to manage the Branch's own exposures to market risk as part of its asset and liability management process. The principal derivative instruments used by the Branch are interest and foreign exchange rate related contracts, which are primarily over-the-counter derivatives.

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

VI. Off-balance sheet exposures

(b) The total fair value of the above derivative transactions

| | At March 31, 2018 HK\$ in million | At September 30, 2017 HK\$ in million |
|--|---|---|
| Fair value recognized through profit and loss | | |
| - Exchange rate related derivative contracts | <u>8</u> | <u>(18)</u> |
| - Interest rate derivative contracts | <u>-</u> | <u>-</u> |
| Fair value of outstanding derivatives | | |
| - Exchange rate related derivative contracts | <u>172</u> | <u>198</u> |
| - Interest rate derivative contracts | <u>-</u> | <u>-</u> |

There are no bilateral netting arrangements for above derivative transactions.

VII. Liquidity

| | Year ended March 31, 2018 | Year ended March 31, 2017 |
|--|---------------------------------|---------------------------------|
| The average liquidity maintenance ratio for the financial period | 40.00% | 44.23% |

The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average value of its liquidity maintenance ratio as reported in Part I(2) of the 'Return of Liquidity Position of an Authorized Institution'.

VIII. Liquidity Risk Management

The Bank uses various tools for measurement of liquidity risk including the statement of structural liquidity, dynamic liquidity gap statements, liquidity ratios and stress testing. The Branch maintains diverse sources of liquidity to facilitate flexibility in meeting funding requirements. International branches of the Bank are primarily funded by debt capital market issuances, lines of financing from export credit agencies, syndicated loans, bilateral loans and bank lines, in addition to deposits in certain local markets.

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

IX. Disclosure on Remuneration

The Bank follows prudent compensation practices under the guidance of the Board and the Board Governance Remuneration and Nomination Committee (the BGRNC). The remuneration system for Hong Kong Branch is managed on a centralized basis and broadly consistent with the principles set out in Section 3 of Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the HKMA.

Aggregate quantitative information on remuneration for senior management and key personnel for the year ended 31 March 2018 and 2017 are as follows:

| | March 31, 2018 | March 31, 2017 |
|------------------------------------|---|---|
| | HK\$ in million | HK\$ in million |
| Fixed remuneration | | |
| Cash | <u>8</u> | <u>6</u> |
| Variable remuneration | HK\$ in million | HK\$ in million |
| Cash | <u>2</u> | <u>1</u> |
| | Weighted average grant price (₹) | Weighted average grant price (₹) |
| | Number of units | Number of units |
| Share and share-linked instruments | <u>115,445</u> | <u>94,050</u> |
| | <u>250.55</u> | <u>244.60</u> |

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section A – Branch information (Hong Kong office only)

IX. Disclosure on Remuneration

| | March 31, 2018 | | March 31, 2017 | |
|-----------------------|-----------------------|----------------------------------|-----------------------|----------------------------------|
| | Number of units | Weighted average grant price (₹) | Number of units | Weighted average grant price (₹) |
| Deferred remuneration | | | | |
| Vested | 362,589 | 218.69 | 223,750 | 227.05 |
| Unvested | <u>380,956</u> | 245.89 | <u>568,550</u> | 251.78 |
| Total | <u><u>743,545</u></u> | | <u><u>792,300</u></u> | |

The options were exercised during the period and weighted average share price as per National Stock Exchange of India (NSE) price volume data adjusted for bonus issue during the year ended March 31, 2018 was ₹295.09, equivalent to HK\$35.53 (the financial year of 2017: Nil). The conversion rate at March 31, 2018 is ₹8.3050 = HK\$1 (March 31, 2017 is ₹8.345 = HK\$1).

No guaranteed bonuses were awarded during the financial year of 2017 and 2018.

Fixed pay includes basic salary, home leave allowances, car allowance and MPF contribution by the Bank.

Remuneration excludes stock options exercised during the financial year of 2017 and 2018 as it does not constitute remuneration paid to the key management personnel and senior management personnel for each fiscal year.

Variable pay for the year ended March 31, 2018 and March 31, 2017 was awarded in the month of May 2017 and April 2016 respectively.

The share-linked instruments, Employee Stock Option Scheme (ESOS), are at a face value of ₹2 each.

Deferred remuneration vested and unvested ESOS data is as at March 31 for the respective financial year end.

The Bank had awarded bonus shares in the ratio of one equity share for every 10 equity shares as on June 20, 2017. ESOS figures for the financial year of 2018 have been appropriately adjusted to take into account the bonus share issuance.

Deferred remuneration vested and unvested denotes units of ESOS.

Deferred remuneration vested includes vested but not exercised.

Figures listed are aggregate figures for senior management and key personnel.

**ICICI BANK LIMITED (HONG KONG BRANCH)
UNAUDITED FINANCIAL DISCLOSURE AS AT MARCH 31, 2018**

Section B – Bank information (Consolidated basis)

| | At March 31, 2018 | At September 30, 2017 |
|--|--------------------------------------|--------------------------------------|
| | HK\$ in million | HK\$ in million |
| X. Capital and Capital Adequacy | | |
| Risk-based ratios: (Include market-risk equivalent) | | |
| (a) Capital adequacy ratio ¹ | 17.90% | 17.14% |
| (b) Total capital ¹ | 151,976 | 142,739 |
| (c) Total amount of shareholders' funds ^{2,3} | 133,194 | 129,338 |
| XI. Other Financial Information | | |
| (a) Total assets | 1,353,740 | 1,224,655 |
| (b) Total liabilities ⁴ | 1,220,546 | 1,095,317 |
| (c) Total loans and advances | 682,546 | 643,978 |
| (d) Total deposits | 705,354 | 624,326 |
| | Year ended March 31, 2018 | Year ended March 31, 2017 |
| | HK\$ in million | HK\$ in million |
| (e) Pre-tax profit (before minority interest) | 13,219 | 16,548 |

1. As per Basel III guidelines, all group entities have been consolidated, except Group companies which are engaged in insurance business and businesses not pertaining to financial services. Capital at March 31, 2018 includes retained earnings for the financial year of 2018. (Capital at September 30, 2017 does not include retained earnings for six months ended September 30, 2017).
2. Shareholders' funds are the sum total of share capital & reserves (excluding restricted reserves and debenture redemption reserve).
3. Employee stock options outstanding of HK\$6.7 million (₹55.7 million), which are transitional in nature and will ultimately be transferred to equity/reserve, are not considered in shareholders' funds.
4. Total liabilities are equal to total assets minus shareholders' funds.
5. The conversion rate at March 31, 2018 is ₹8.3050 = HK\$1. (September 30, 2017 is ₹8.3575 = HK\$1).