



ICICI Bank Limited – Hong Kong Branch

Service Charges

with effect from July 01, 2020 - Updated

GENERAL, DEPOSIT ACCOUNT & REMITTANCE SERVICES

GENERAL SERVICES	
Banker's Endorsement a. Each endorsement b. Each supplementary copy if more than 1 endorsement issued at same time	HKD 150 / USD 21 / RMB 150 HKD 20 / USD 2.5 / RMB 20
Company Search a. To conduct a local search at Business Registration Office or Companies Registry in Hong Kong b. To perform company search for companies incorporated overseas	HKD 100 / USD 14 / RMB 100 HKD 2,000 / USD 275 / RMB 2000 or at cost whichever is higher
Request for Banker's Report / Documents Copies a. Account History of Current Accounts and Time Deposit Accounts <ul style="list-style-type: none"> - within one year from date of request - within two years from date of request - within three years from date of request - each additional year over three years (up to 7 years) b. Bank Confirmation of information for audit purpose c. Bank Reference Letter <ul style="list-style-type: none"> - each letter - each supplementary copy if more than one endorsement issued at same time - certificate of account balance 	HKD 200 / USD 25 / RMB 200 per account HKD 400 / USD 50 / RMB 400 per account HKD 1,000 / USD 130 / RMB 1,000 per account HKD 1,000 / USD 130 / RMB 1,000 per account HKD 100 / USD 14 / RMB 100 per request HKD 100 for retail clients / USD 14 / RMB 100 HKD 200 for corporate clients / USD 25 / RMB 200 HKD 20 / USD 2.5 / RMB 20 HKD 100 / USD 14 / RMB 100 per account
FIXED DEPOSITS, CALL ACCOUNTS & CURRENT ACCOUNTS	
Cheque Books	HKD 25 for each cheque book (by registered mail). Free for ordinary post.
Inward/ Outward Returned Cheque a. Technical reasons except post-dated cheque b. Insufficient funds c. Postage of returned cheques	HKD 50 / USD 7 / RMB 50 per cheque HKD 100 / USD 14 / RMB 100 per cheque HKD 20 per cheque within Hong Kong; At cost (by registered mail)
Drawing against Uncleared Items	HKD 100 per item
Stop Payment a. Each cheque b. A consecutive range of cheques comprising not more than 10 cheques c. Cancel each stop payment order	HKD 60 / USD 8 / RMB 60 HKD 100 / USD 14 / RMB 100 HKD 60 / USD 8 / RMB 60
Current Accounts Minimum Balance (MB) a. For HKD Account b. For USD Account c. For RMB Account	HKD 100 per month if the daily minimum balance of HKD 10,000 is not maintained USD 20 per month if the daily minimum balance of USD 1,500 is not maintained RMB 100 per month if the daily minimum balance of RMB 10,000 is not maintained
Annual account maintenance fee for Non-Resident Individual Current account	HKD1,200 / USD 150 / RMB 1,100

Auto Debits returned for Insufficient Funds	HKD 100 / USD 14 / RMB 100 per item
Cashier's Order	
a. Issue	HKD 50 / USD 7 / RMB 50
b. Stop payment & re issue	HKD 150 / USD 21 / RMB 150
c. Stop payment & Cancellation	HKD 100 / USD 14 / RMB 100
Account Closed within 3 months of its Opening	HKD 100 and no interest shall be paid
Early Uplift of Time Deposit prior to Maturity Date	Refer to Fixed Deposit Early Uplift Terms and Conditions

BUSINESS CURRENT ACCOUNTS	
Account Opening Fee	
a. Platinum Business Current Account	HKD 23,250 / USD 3,000 / RMB 20,200
b. Standard Business Current Account	As per arrangement
Annual account maintenance Fee	
a. Platinum Business Current Account	HKD 23,250 / USD 3,000 / RMB 20,200
b. Gold Business Current Account*	HKD 15,500 / USD 2,000 / RMB 14,000
c. Silver Business Current Account*	HKD 7,750 / USD 1,000 / RMB 6,725
d. Standard Business Current Account	As per arrangement
Additional search fee as per arrangement	HKD 3,875 / USD 500 / RMB 3,370
Non – maintenance of daily minimum balance	HKD 800 / USD 100 / RMB 800 per month

*This account is no longer offered to new customers, the charges are applicable only to existing customers of this account.

REMITTANCES	
Inward Remittances	
a. Proceeds credited to an account with ICICI Bank	HKD 50 / USD 7 / RMB 50
b. Proceeds paid to a beneficiary account with another bank in Hong Kong / outside Hong Kong via CHATS or telegraphic transfer	HKD 200 / USD 25 / RMB 200
c. Unable to apply funds and return money to remitter	HKD 200 / USD 25 / RMB 200
d. Investigations / Enquiries	HKD 400 / USD 50 / RMB 400 for each message
e. Proceeds credited to NOSTRO account (other than the recommended list)	HKD 400 / USD 50 / RMB 400
Outward Remittances¹	
a. SWIFT remittance service charges via channels other than internet banking (to be processed on next working day) Issuance of telegraphic transfer (for payment details without Chinese characters)	
- SHA/BEN	HKD 200 / USD 25 / RMB 200
- OURS	HKD 400 / USD 50 / RMB 400
b. SWIFT remittance service charges via Internet Banking (online) (to be processed on same day) Issuance of telegraphic transfer (for payment details without Chinese characters)	

<ul style="list-style-type: none"> - SHA/BEN - OURS c. Guaranteed OURS - Remitter pays all charges including beneficiary bank charges (only for USD currency) d.. Additional fee for special payment routing instructions (including the sending of direct instructions to beneficiary bank) e. Amendment to telegraphic transfer f. Cancellation of telegraphic transfer g. Investigations / Enquiries 	<p>HKD 200 / USD 25 / RMB 200 HKD 400 / USD 50 / RMB 400</p> <p>USD 75 HKD 100 / USD 13 / RMB 100</p> <p>HKD 200 / USD 25 / RMB 200 HKD 200 / USD 25 / RMB 200 HKD 200 / USD 25 / RMB 200</p>
<p>Interbank Funds Transfers within Hong Kong (RTGS)</p> <ul style="list-style-type: none"> a. Each outward HKD / USD / RMB CHATS payment via other channels for Corporates (offline) b. Each outward HKD / USD / RMB CHATS payment via other channels for Individual customers (offline) c. Each outward HKD / USD CHATS payment via Corporate Internet Banking d. Each outward HKD / USD CHATS payment via Retail Internet Banking 	<p>HKD 200 / USD 25 / RMB 200</p> <p>HKD 50 / USD 7 / RMB 50</p> <p>HKD 100 / USD 15</p> <p>HKD 40 / USD 5</p>
<p>INR Remittance to India – Branch Based</p> <ul style="list-style-type: none"> a. Credit to ICICI Bank Limited, India Account b. Credit to Non ICICI Bank Limited, India Account – NEFT c. Credit to Non ICICI Bank Limited, India Account – RTGS d. Draft to Beneficiary 	<p>HKD 100 / USD 15 HKD 100 / USD 15 HKD 100 / USD 15 HKD 100 / USD 15</p>
<p>INR Remittances to India – Call & Remit / Internet Based</p> <ul style="list-style-type: none"> a. Credit to ICICI Bank Limited, India Account b. Credit to Non ICICI Bank Limited, India Account – NEFT 	<p>HKD 50 / USD 7 HKD 50 / USD 7</p>
<p>Setup Standing Instructions for INR remittance to any account in India</p>	<p>Free</p>

OTHERS	
<p>Cheque marked Good for Payment</p> <ul style="list-style-type: none"> a. Presented by Bank b. Presented by Customer 	<p>HKD 150 / USD 21 / RMB 150 (plus drawee bank charges) HKD 150 / USD 21 / RMB 150 (plus drawee bank charges)</p>
<p>Standing Instruction</p> <ul style="list-style-type: none"> a. Debit/Credit ICICI Bank accounts <ul style="list-style-type: none"> - Initial set-up charge - Amendment b. Per rejected item due to insufficient funds 	<p>HKD 50 / USD 7 / RMB 50 HKD 50 / USD 7 / RMB 50 HKD 120 / USD 16 / RMB 120</p>
<p>SMS Alerts (available only for Hong Kong Mobile Numbers)</p> <p>All credit / debit transactions above a threshold as set in HKD / USD / RMB current account</p>	<p>HKD 20 / USD 2.50 / RMB 20 per month</p>

Note:

1. Please note that some overseas banks may impose additional overseas charges (including charges levied by recipient bank and correspondent banks). At the overseas bank's discretion, the charge may be deducted from the payment amount. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

TRADE FINANCE SERVICES²

IMPORT DOCUMENTARY CREDITS	
Opening Commission a. Sight Documentary Credit b. Usance / Deferred Payment Documentary Credit c. Back to Back Documentary Credit d. Revolving Documentary Credit e. Standby Letter of Credit / Guarantee	As per arrangement As per arrangement As per arrangement As per arrangement As per arrangement
Amendment Commission a. Flat per amendment b. For increase of amount or extension of validity	HKD 300 / USD 40 As per arrangement
Payment Commission a. Foreign currency bills settled in Hong Kong Dollars <ul style="list-style-type: none"> - Sight Bills - Usance Bills Per month acceptance commission: <ul style="list-style-type: none"> - First USD 50,000 (or equivalent) - Balance exceeding USD 50,000 (or equivalent) - Minimum b. Foreign currency bills settled in foreign currency Sight Bills: Commission in lieu of exchange: <ul style="list-style-type: none"> - First USD 50,000 (or equivalent) - Balance exceeding USD 50,000 (or equivalent) - Minimum Usance Bills: Subject to above scale of sight bills, plus per month acceptance commission: <ul style="list-style-type: none"> - First USD 50,000 (or equivalent) - Balance exceeding USD 50,000 (or equivalent) - Minimum c. Hong Kong Dollar Bills Sight Bills: Payment Commission: <ul style="list-style-type: none"> - First HKD 390,000 - Balance exceeding HKD 390,000 - Minimum Usance Bills: Subject to above scale of sight bills, plus per month acceptance commission: <ul style="list-style-type: none"> - First HKD 390,000 - Balance exceeding HKD 390,000 - Minimum 	At spot or contracted rate of exchange At spot or contracted rate of exchange, plus 1/16% 1/32% HKD 300 / USD 40 1/4% 1/8% HKD 300 / USD 40 1/16% 1/32% HKD 300 / USD 40 1/4% 1/8% HKD 300 / USD 40 1/16% 1/32% HKD 300 / USD 40
Discrepancy Fee	HKD 200 / USD 25

INWARD BILLS COLLECTION	
Clean and Documentary Collections (D/A or D/P)	At spot rate of exchange, or commission in lieu of exchange, if proceeds are collected in foreign currency plus collection commission.
a. Lieu of Exchange	
- First USD 50,000 (or equivalent)	1/4%
- Balance exceeding USD 50,000 (or equivalent)	1/8%
- Minimum	HKD 300 / USD 40
b. Handling Commission	
- First USD 50,000 (or equivalent)	1/8%
- Balance exceeding USD 50,000 (or equivalent)	1/16%
- Minimum	HKD 300 / USD 40
Additional Commission for collection bills outstanding per month or part thereof	
- over 3 months	HKD 300 / USD 40

TRUST RECEIPT LOANS	
Trust Receipt Loans	As per arrangement

BANK GUARANTEE ISSUANCE (INCLUDING SHIPPING GUARANTEE)	
Guarantee Fee / Commission	As per arrangement

EXPORT DOCUMENTARY CREDITS	
Advising Commission	
a. First Advising Bank	HKD 350 / USD 45
b. Handling Fee – Second Advising Bank	HKD 250 / USD 30
LC Confirmation Commission	As per arrangement
Negotiation / Purchase of Export Bills	
a. Proceeds payable in HKD	As per arrangement
b. Proceeds payable in Foreign Currency	As per arrangement
Document Checking Fee	HKD 300 / USD 40
Reimbursement Charges	USD 250 or as per arrangement
Transfer of Documentary Credits (Fully / Partial)	
Transfer Commission	
- First USD 50,000 (or equivalent)	1/4%
- Balance exceeding USD 50,000 (or equivalent)	1/8%
- Minimum	HKD 300 / USD 40 or as per arrangement
Amendment to Transfer with no change in LC amount	USD 50
Amendment to transfer LC (only for Increase of LC amount)	
- First USD 50,000 (or equivalent)	1/4%
- Balance exceeding USD 50,000 (or equivalent)	1/8%
- Minimum	HKD 300 / USD 40 or as per arrangement

OUTWARD BILLS COLLECTION (INCLUDING DOCUMENTARY CREDITS)	
Clean and Documentary Collections (D/A or D/P)	
a. Handling Commission	
- First USD 50,000 (or equivalent)	1/8%
- Balance exceeding USD 50,000 (or equivalent)	1/16%
- Minimum	HKD 300 / USD 40
b. Plus Lieu of Exchange, if proceeds are payable in foreign currency	
- First USD 50,000 (or equivalent)	1/4%
- Balance exceeding USD 50,000 (or equivalent)	1/8%
- Minimum	HKD 300 / USD 40
Additional commission for collection bills outstanding per month or part thereof	
- over 3 months	HKD 300 / USD 40

Note:

2. In case transaction is denominated in currencies other than USD and HKD, charges will be collected in the currency of the transaction, in its USD equivalent. The bank will use appropriate currency conversion rate at its sole discretion.

OTHER CHARGES

Incidental Charges	Postage, Courier, SWIFT / TELEX / FAX charges, Correspondents' charges and other out-of-pocket expenses to be charged in addition to the above quoted charges at our discretion.
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DISCLAIMER

These service charges are subject to change. ICICI Bank Limited, Hong Kong Branch (the "Bank") reserves the right to introduce service charges not included in this leaflet. Details of service charges not shown in this leaflet are contained in our relevant product leaflets or are available on request at our branch.

Additional charges and/or fees applicable for premature withdrawal of fund/ deposit. For more details, please see General Terms & Conditions Governing accounts and secured facilities, as available on the Bank's website or contact our customer representatives.

This booklet has been prepared for general information purposes only and the information contained herein should not be relied upon with respect to services at a later date without first confirming its accuracy with the Bank.

In case transaction is denominated in currencies other than USD and HKD, charges will be collected in the currency of the transaction, in its USD equivalent. The Bank will use appropriate currency conversion rate at its sole discretion.

The information in this leaflet should not be regarded as an offer or solicitation to any person in relation to the services listed herein. Services in this leaflet may be offered at the discretion of the Bank.

The above mentioned are the standard charges the Bank will levy for its services unless otherwise informed by the Bank.

If you have any queries about any of the service charges mentioned in this leaflet, please contact our Customer Service Officers at (852) 2234 2651.

For more information:

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1 Austin Road West Kowloon, Hong Kong

Telephone: (852) 2234 2651

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Facsimile: (852) 2234 7613

Email us at: hkcustomercare@icicibank.com

