

Terms and Conditions for Business Current Account variants (Platinum/Gold/Silver)

1. The free SWIFT transactions will lapse on the last day of the period and any unutilized portion will not be carried forward. In case the Annual account maintenance charges are not paid on the due date, ICICI Bank will have the right to close the account as per the banks terms & conditions.
2. As per the product proposition, after the customer has availed all the free outward SWIFT transactions for the year subsequently a special Swift rate of USD 15 (equivalent in other currencies) will be charged for each outward SWIFT transaction.
3. Year is a period of 365 days; first period to commence from date of opening of account and to end on the day falling 364 days after the commencement date(both days inclusive) and subsequent periods to commence from the day immediately following after the end of the tenure of previous period.
4. In case customer opens more than one currency account the offer of free outward SWIFT transactions will be provided only for a single currency account chosen by the customer and annual account maintenance fee will be deducted from this same account.
5. The SWIFT transactions charges will initially be levied on the customer account and then reversed back subsequently. This mechanism may change at the discretion of the bank.
6. The reversal of SWIFT transaction charges will be made within 60 days from the date of SWIFT transaction and upto USD 25 for each outward SWIFT transaction.
7. For the SWIFT outward transaction initiated, there will be no refund for any subsequent SWIFT send for the same transaction for tracking, reminding, amending and/or otherwise related to the outward transaction in any manner.
8. Product proposition may be revised or discontinued at the discretion of the bank. Bank will provide suitable notice for intimating the changes. Discontinuation of the product features will not affect annual account maintenance fee.

ICICI Bank Limited (incorporated in India, the liability of its members is limited)