

Application for Issue of Irrevocable Documentary Letter of Credit

Date:

To
 ICICI Bank Limited, Hong Kong Branch
 Unit 1504B-1505, Level 15
 International Commerce Centre
 1 Austin Road West
 Kowloon, Hong Kong
 Tel: 2234-2600 Fax: 2234-7613

We, the below mentioned Applicant, hereby request you to open an Irrevocable Documentary Letter of Credit ("LC") with your correspondents by Swift / Mail against the limit sanctioned to us, as per details given below. We also duly authorize you to debit our account for charges and margin (If applicable) as per the sanction terms. I/We hereby agree and confirm that the credit is subject to the terms and conditions as contained herein and those contained in such other documents/undertakings executed/to be executed in this regard.

***Fields marked * MUST be filled up by the customer.**

Applicant*.....	Beneficiary*.....
Address*.....	Address*.....
Contact Person*.....	Contact Person*.....
Contact Number*.....	Contact Number*.....

General Details:

LC Advising Bank & SWIFT BIC	
Currency & Amount of LC*	In Figures*:	In Words*:
Tolerance Percentage Percentage PlusPercentage Minus
Additional amount (if any)		
Trade Terms*	CIF / CFR / FOB / Others (specify)	Port / Place:
Credit available by*	<input type="checkbox"/> Acceptance <input type="checkbox"/> Negotiation <input type="checkbox"/> Def. Payment <input type="checkbox"/> Payment	Credit Available with* <input type="checkbox"/> Anv bank <input type="checkbox"/> Advising bank <input type="checkbox"/> Others
Usance of Draft (If required) *	<input type="checkbox"/> At sight days from Date of <input type="checkbox"/> Shipment <input type="checkbox"/> Negotiation	
Drawn on (if required)	
Last Date of Shipment *	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	
LC Expiry Date*	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	Expiry Place:
Partial shipment *	<input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	
Transshipment*	<input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	
Shipment *	From:.....	To:
LC related charges*	<input type="checkbox"/> All bank charges for a/c of <input type="checkbox"/> Applicant	
	<input type="checkbox"/> All bank charges outside Hong Kong for a/c of <input type="checkbox"/> Beneficiary	
Confirmation required*	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	Confirmation Charges to a/c of: <input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary	

Description of Goods*

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Documents required

- Signed commercial invoice(s) in.....copies.
- Certificate of Origin issued by Chamber of Commerce. (Original &copies).
- Full set of signed Clean on board Ocean Bills of Lading made out to order of ICICI Bank Limited, marked Freight Prepaid / Freight Payable at Destination evidencing shipment of merchandise described above. Bills of Lading must state full name and address of both applicant and ICICI Bank Limited as parties to be notified. Short form, third party, freight forwarders and lash Bills of Lading are not acceptable.
- Clean Airway Bill issued by airline or it's agent made in the name of ICICI Bank Limited for account applicant evidencing the current airfreight of goods. Airway Bill should be marked "Freight Prepaid / To Collect". Airway Bills must state full name and address of applicant and ICICI Bank Limited as parties to be notified. Airway Bill must indicate flight number and date.
- Marine / Aviation insurance of policy or certificate (original plus copy) dated not later than the date of Bills of Lading / Airway Bill signed and issued by insurance company, made to order and blank endorsed for 110% of CIF value, covering institute cargo clause (A), with extended cover for transshipment risks, if applicable, theft, pilferage, breakage and non-delivery, institute war clause (cargo) and institute strikes clause (cargo), institute transit clauses for warehouse to warehouse cover with claims payable at irrespective of percentage.
- Insurance covered by the applicant. (Insurance Policy / Certificate / Cover note attached)
- Signed packing list in.....copies.

Additional Conditions

- All documents must be in English.
- All documents must mention our L/C Number and Date.
- Documents produced by Reprographic Process / Computerized Carbon Copies are not acceptable unless marked original and signed.
- Documents to be presented within days after the date of shipment but within the validity of the credit.
- For Usance LC, interest is for account of applicant / beneficiary.
- Others, please specify

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Settlement Instructions

Your Opening Charges are account of Beneficiary Applicant
Please Fix exchange Do not fix exchange

Please debit our A/c no. for issuing commission and charges.

For any questions, please contact our on telephone no.

This Documentary Letter of Credit is subject to "Uniform Customs and Practice for Documentary Credits" of the International Chamber of Commerce currently in force and applicable laws in Hong Kong.

AUTHORIZED SIGNATORY & COMPANY STAMP